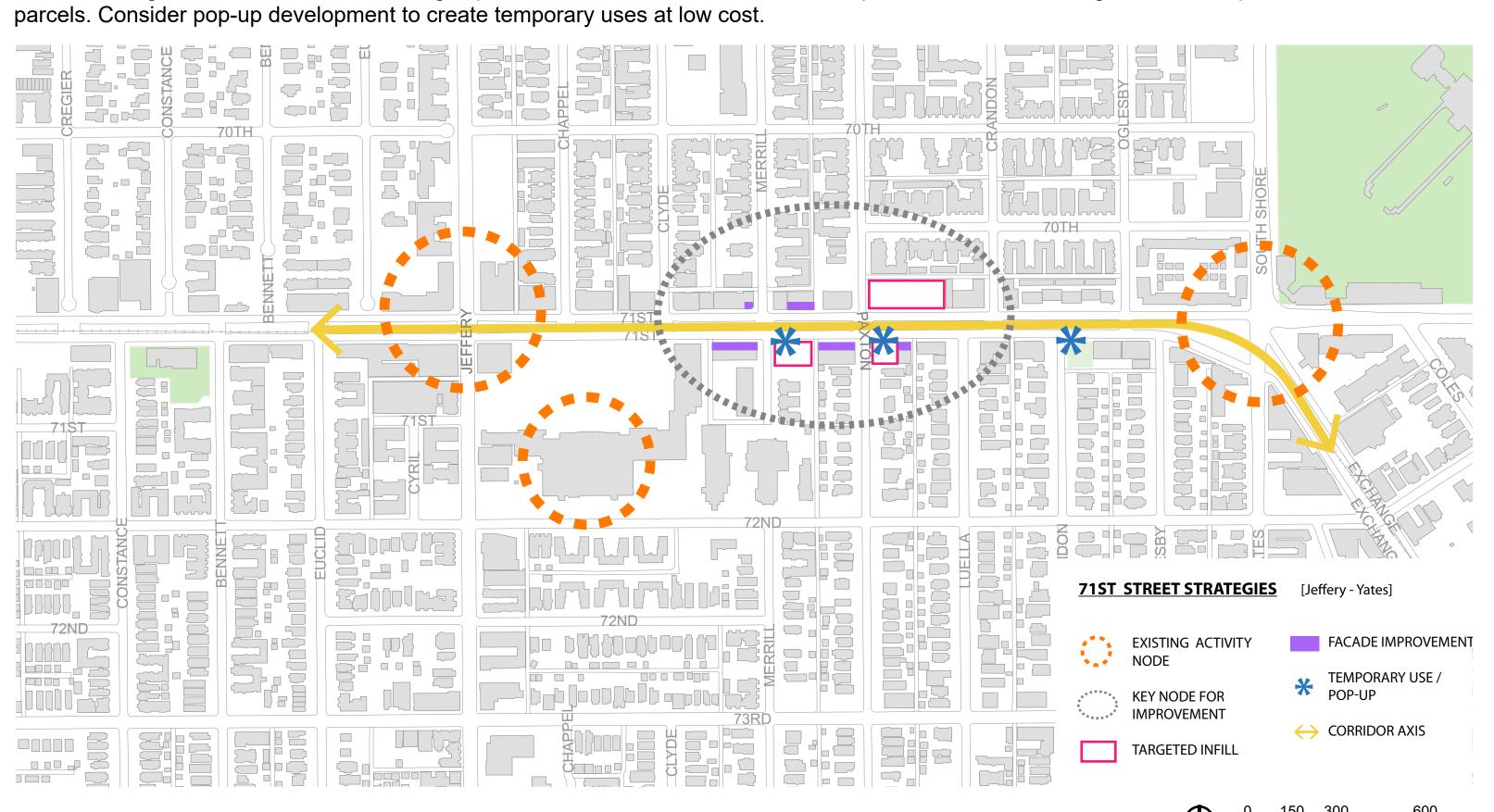
71ST STREET CORRIDOR IDEAS

South Shore Neighborhood - Location And Character



71st Street - Improvement Strategies

Focus improvements to benefit a cluster of businesses by supporting existing activity nodes and key new businesses such as the Local Market and ICE Cinegrill. Make façade and building improvements in order to market vacant spaces and create strategic infill development on vacant land



FACADE IMPROVEMENTS

- Paint
- Brick clean up Lighting
- Signage Trees / Landscaping
- New windows and doors Awnings
- Minimal Costs

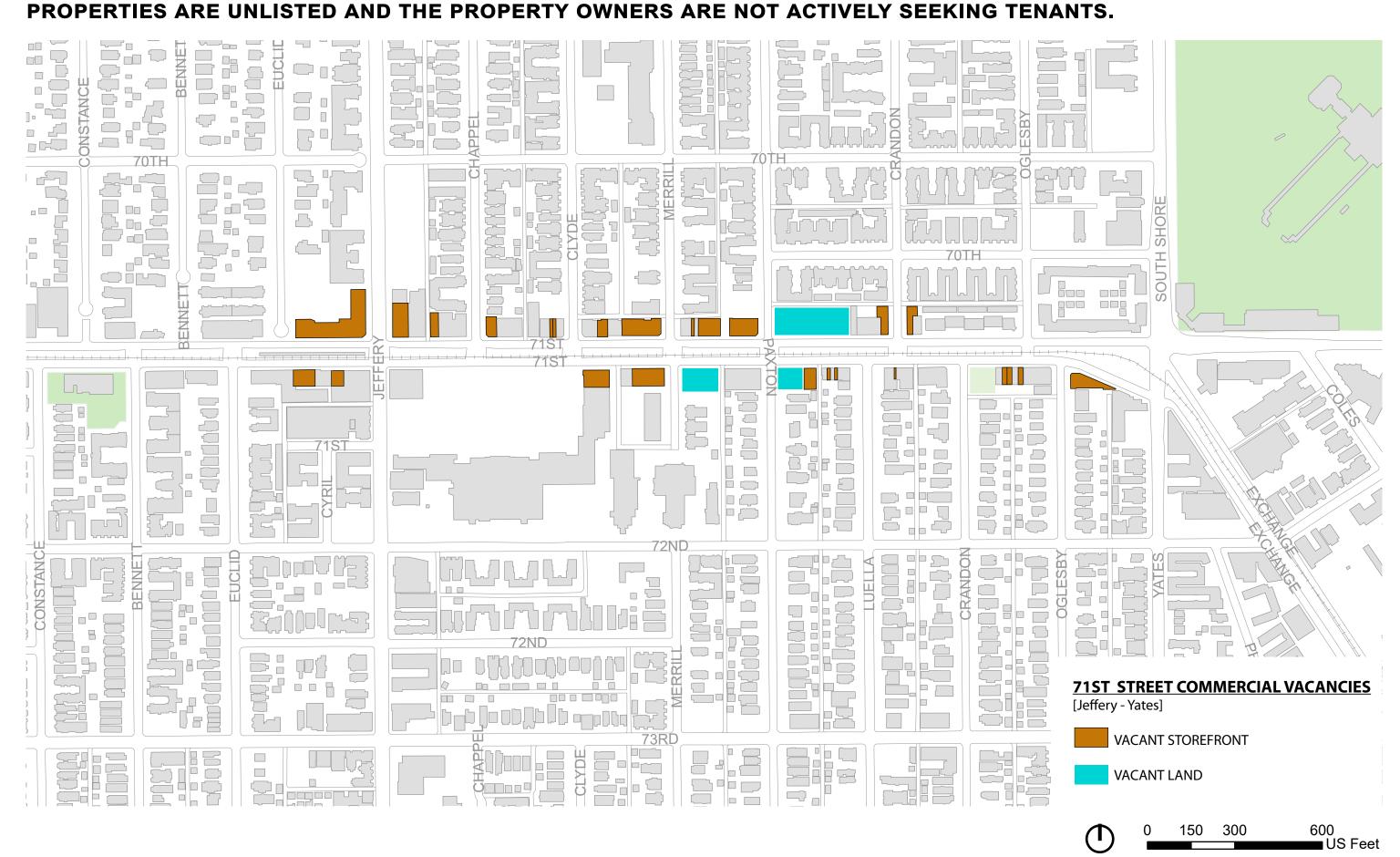






71st Street - Critical Issue - High Level of Vacancies

In 2019 between Jeffery and Yates on 71st street there is a 77% vacancy rate, of which 68% of the



CATALYSTS - SUPPORT + BUILD OFF CURRENT DEVELOPMENTS

The Local Market Grocery Store

ICE Cinegrill **Entertainment**

Transit Improvements

BEAUTIFICATION, STREETSCAPE, LIGHTING, & SIGNAGE

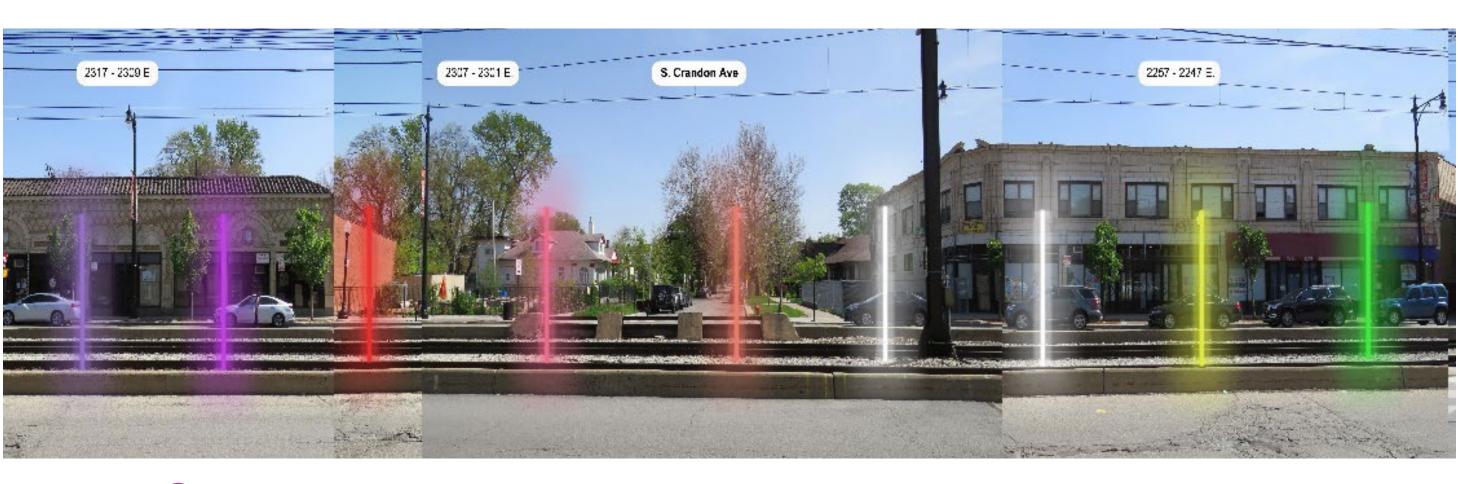






Wight & Company

James Michaels



TEMPORARY - POP UP IDEAS

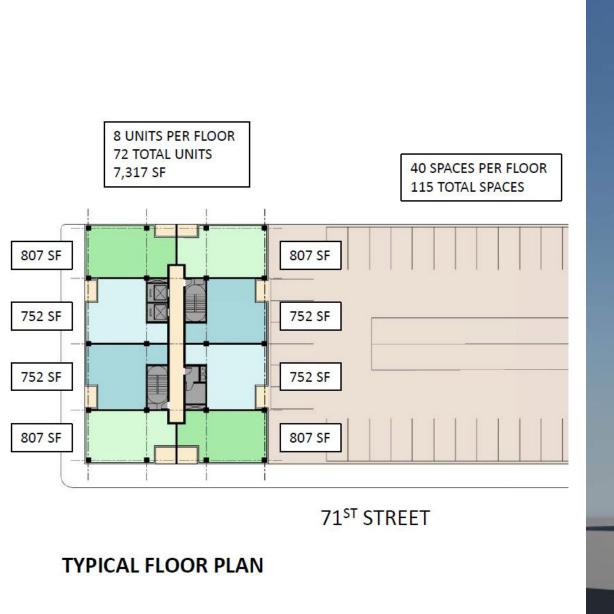


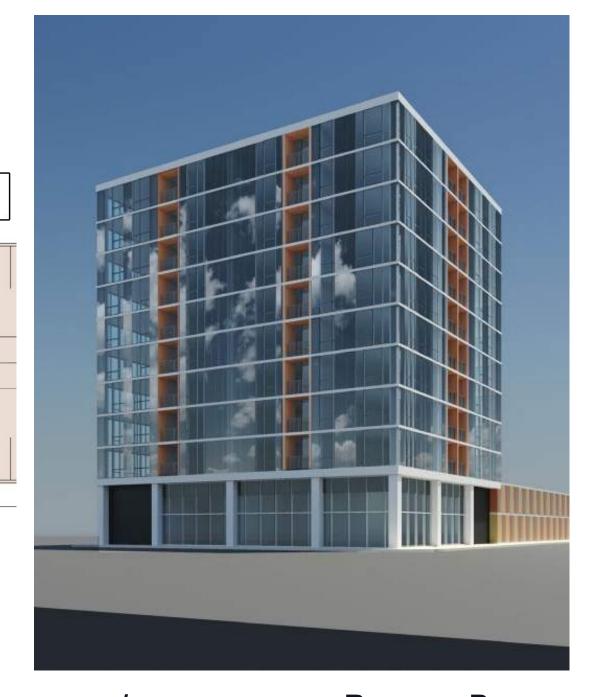
PARCEL A - CITY OWNED SITE STRATEGY (LOW SCALE)

INFILL DEVELOPMENT - GROUND LEVEL WITH RESIDENTIAL ABOVE



71st Street - Vacant Parcel A





CONCEPT: MID-RISE DEVELOPMENT (8-10 LEVELS W/ GROUND LEVEL RETAIL + PARKING

Pop-up Precedents and Development Opportunities



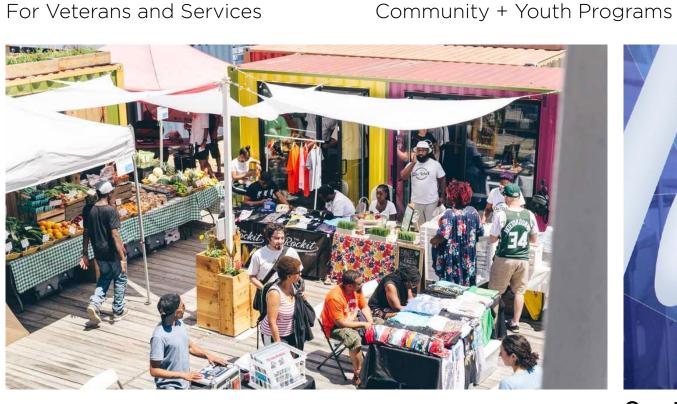
Dry Hooch - Coffee Shop -





Market and Business Plan - For 71st Health Hub + Community Garden-

Street Corridor

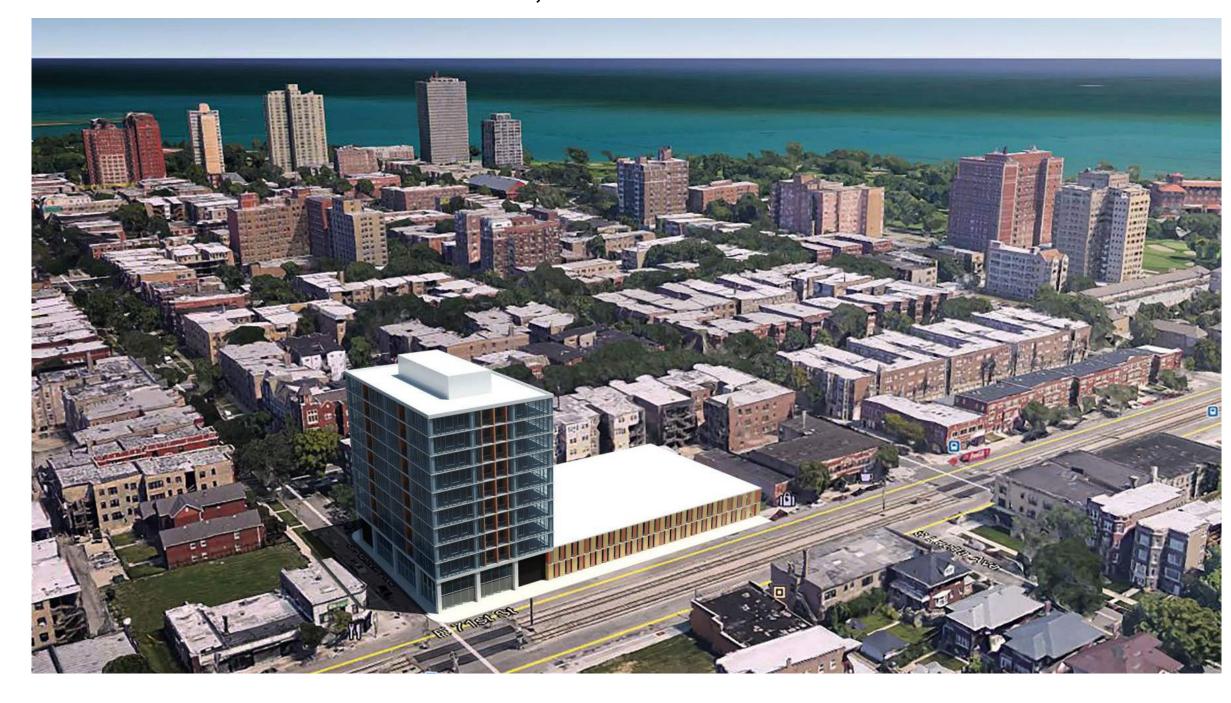




71st Street - Vacant Lots



PARCEL A - CITY OWNED SITE STRATEGY (MIDRISE SCALE) COMBINED THREE CITY-OWNED LOTS - 25,000 SF / 0.6 ACRES



71st Street Corridor Strategies

Our Team

South Shore Chamber Tonya Trice Edi Moore Ciera Whitaker

Sterling Bay Shelly Burke **World Business Chicago** Christopher Egan **Fifield Properties**

Navi Sandhu Office of the 5th Ward Alderman **Leslie Hairston** Ibrahim Okoe

Roosevelt University Andreanita Hughes Chicago State University Solomon Cordwell Buenz (SCB) Ryan Green **Christine Carlyle** Elbert Whitfield

Teresa Fourcher Jenn Pisano

71st Street - Vacant Parcels C or D ARTIST HOUSING + GROUND LEVEL GALLERY SPACE



Developed in partnership with Chicago Neighborhood Initiatives (CNI) and Pullman Arts, Pullman Artspace Lofts is a mixed-use affordable live/work space for artists and their families. The Development Team chose a site located on Langley Avenue, just south of 111th Street, consisting of approximately 18,500 square feet of vacant land book-ended by two historic apartment buildings. The project provides the opportunity to integrate historic preservation with cutting edge new construction and an iconic set of buildings that anchor Pullman's eastern boundary. The project includes 38 affordable live/work units, exhibition space, and ample community space.





ARTSPACE ELGIN

In Elgin, Artspace also utilized the Illinois Affordable Housing Tax Credit (IAHTC), which is a state program that encourages private investment in affordable housing. The program provides donors of qualified donations (of money, securities, or real estate) with a one-time tax credit on their Illinois state income tax equal to 50% of the value of the donation. The donor can choose to transfer the credits to the project, which creates additional project financing through syndication of the credits.

